

"The best contracting organization on Earth"

-Peter Kiewit





SUBSTANTIAL FINANCIAL & TECHNICAL RESOURCES

140 YEARS IN

YEARS IN BUSINESS

80%

Self-Perform

67M+

DIRECT-HIRE MANHOURS

\$4.5B

KIEWIT-OWNED EQUIPMENT

31,100 EMPLOYEES mobile workforce 16,200+ craft 14,900+ staff **Operations Offices** Nuclear HQ KIEWIT CORPORATION

A CULTURE LIKE NO OTHER

A workplace where people want to stay, grow and thrive.

FOUNDED IN 1884

From roots as a local masonry contractor to consistently ranked Top 5 ENR contractor

CONSISTENT LEADERSHIP

Six CEOs in 90+ years, average tenure of 34 years

RESULTS-ORIENTED

Benchmark-based estimating designed to provide cost and schedule certainty

ONE OF THE LARGEST PRIVATELY OWNED FIRMS IN NORTH AMERICA

Employees are encouraged to think like owners – make decisions for long-term sustainability vs. short-term growth



LICENSED ENGINEERS

IN ALL 50 U.S. STATES & B CANADIAN PROVINCES

3,000+

PROFESSIONAL ENGINEER LICENSES



- # Engineering Headquarters
- Primary Engineering Support Offices



SOURCING FOR PROJECT SUCCESS

UNMATCHED PURCHASING POWER

430

PROCUREMENT STAFF

across U.S., Canada & Mexico

\$8B

ANNUAL GLOBAL

procurement spend

190

ACTIVE PROJECTS

supported by in-house experts

KIEWIT CORPORATION 6



MARKET DIVERSITY

OUR SERVICES

Engineering and construction under one roof for streamlined execution.







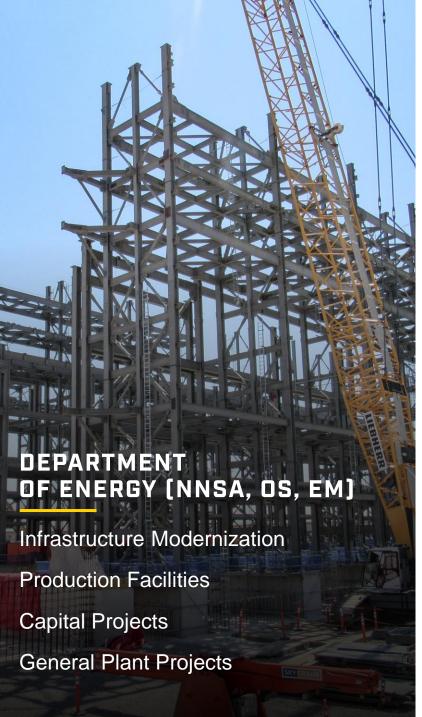


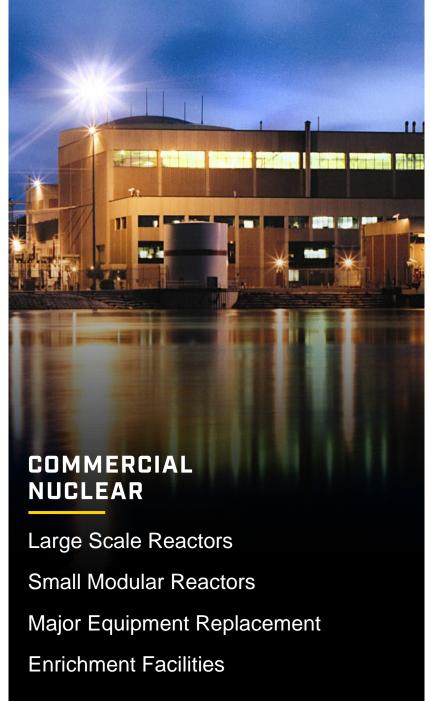
















NUCLEAR EXPERIENCE

NEW REACTOR BUILDS

First billion-dollar job in 1952

1950-80s

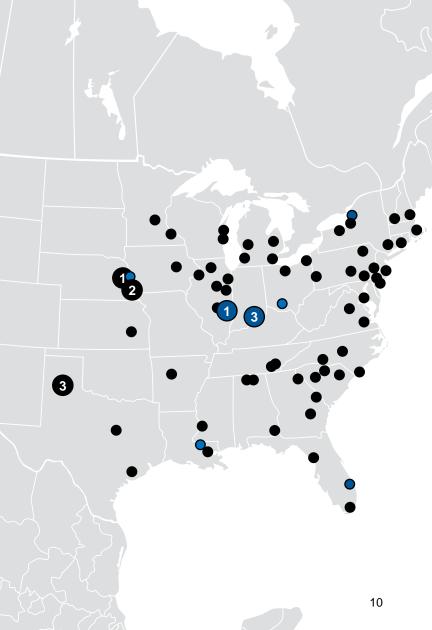
- 1. Portsmouth Gaseous Diffusion Plant
- 2. Satsop Nuclear Station #3 and #5
- 3. Marble Hill Units 1&2

MAINTENANCE/MODIFICATIONS AND CAPITAL PROJECTS

1980s-2014

- 1. Fort Calhoun Nuclear Station
- 2. Cooper Nuclear Station
- 3. High Explosive Pressing Facility

- Completed work
- Prior to 2010



ACTIVE & RECENTLY COMPLETED

NUCLEAR EXPERIENCE

TERRAPOWER MCRE MOCK-UP Everett, WA

INL SPENT FUEL HANDLING PROJECT (SFHP) CS-107 STRUCTURAL STEEL

INL CS-108 NQA-1 STEEL BRIDGING

INL SFHP CS-113 QL-1 SIDING

INL MFC HFEF CRANE SYSTEM MOD PHS 2

Idaho Falls, ID

3 CONFIDENTIAL PROJECTS
Canada

IN NEW NUCLEAR
20+ COMMERCIAL
NUCLEAR PROSPECTS

KIEWIT IS INVOLVED

ES - NEXTERA DUANE
 ARNOLD RESTART STUDY

Cedar Rapids, IA

NNSA/DOE -CONSTRUCTION SERVICES-LARGE GC Kansas City, MO

WIPP SAFETY SIGNIFICANT
CONFINEMENT VENTILATION SYSTEM
Loving, NM

SRNS CONCRETE IDIQ
SRNS 808 SITE PREP IDIQ
SRNS 808 SITE PREP TO1

Aiken, SC

UCOR OUTFALL 200 TECHNICAL SERVICES
Y-12 LITHIUM PROCESSING FACILITY CMAR
Y-12 CNS ELECTRICAL SERVICES BOA
Y-12 CNS GENERAL CONSTRUCTION BOA
ORANO HALEU - PHASE 1 PRECON
ORANO LEU ENRICHMENT PROJECT IKE
GOOGIN TECHNOLOGY DESIGN FACILITY
Oak Ridge, TN

KIEWIT CORPORATION

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WHY WE ARE HERE TODAY

THEN AND NOW

KIEWIT'S DIGITAL TRANSFORMATION

COLLECTIVE SYSTEM IMPLEMENTATION INCREASED STAFF EFFICIENCY BY 40%

1980-2010

Kiewit spreadsheets and home built systems

- No shared services, shared data or common project management solutions
- Only one consolidation of project/company performance at the end of each month

2015

Kiewit creates the subsidiary, InEight, and begins to sell our solutions commercially

- · Data in a "Cloud" platform & fully integrated
- Fully deployed to all 35 +/- business units

INEIGHT

2000 2010 1980 1990 2030

2011

Kiewit sets out on journey to become a "Premier Data Driven Construction & Engineering Firm"

2024

In Eight has more than 750 Customers Worldwide owners, engineering & construction firms

utilizing our project management solutions across

KIEWIT CORPORATION 14









WHY PROJECTS FAIL

- **#1** Poor Front-End Planning & Scope Definition
- **#2** Unrealistic Cost & Schedule Estimates
- **#3** Contracting & Risk Allocation Failures
- **#4** Supply Chain & Workforce Challenges
- **5** Ineffective Project Execution & Governance

BROKEN DATA



LACK OF CONTROL

KEY CHALLENGES FOR OWNERS & CONTRACTORS

Inefficient methods of sharing information – across internal roles and external stakeholders – due to disconnected systems and unenforced workflows.

LACK OF ABILITY TO COLLABORATE

SCOPE

Limited visibility into impact and risk from changes in project scope, quantities and deliverables.

COST

Hampered decision making due to untimely cost data, slow and inconsistent workflows, unidentified risks, and poor data quality.

SCHEDULE

Poor recognition and mitigation of schedule risk, inaccurate progress capture, and disconnected planning and scheduling processes.



what are the some of the largest industries that are the least data driven?

Some of the largest industries that are **least data-driven** tend to have legacy operations, regulatory complexity, or a reliance on human expertise over digital tools. While these industries may be adopting data analytics, they still lag behind in leveraging data for decision-making at scale. Here are some notable ones:

1. Construction

- Why? Traditionally relies on experience, intuition, and relationships rather than data analytics.
- Challenges: Fragmented supply chains, lack of standardized data, resistance to tech adoption, and project-based structures that limit long-term data accumulation.
- Opportunities: Al for predictive maintenance, better project tracking, and digital twins.

2. Legal Services

- Why? Heavy reliance on precedent, legal expertise, and subjective interpretation over quantitative analysis.
- Challenges: Data privacy concerns, lack of structured data, and limited automation in complex case analysis.



"There are no new lessons learned, just new people learning old lessons."



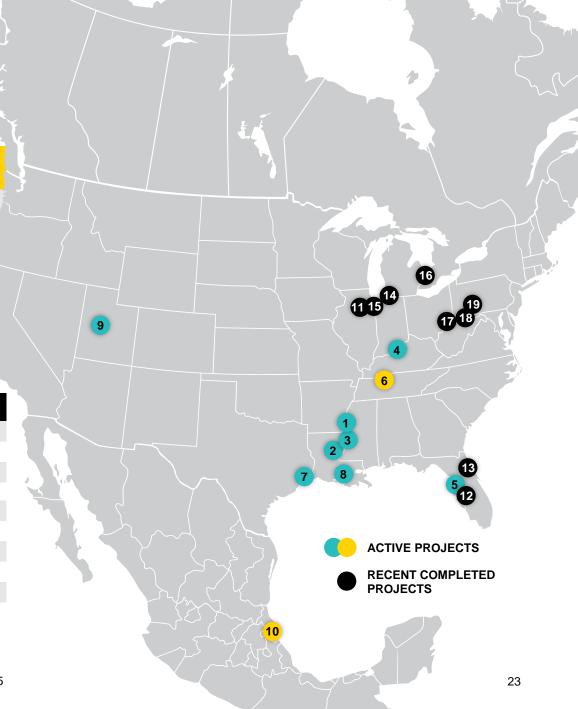


SELECT PROJECTS

COMBINED-CYCLE

	PROJECTS	TECHNOLOGY/ CONFIGURATION	SIZE
1	Delta Blues Advanced Power Station (2028)	1x1 MPWA 501JAC	754 MW
2	Franklin Farms Power Station (2028)	2-1x1 MPWA 501JAC	1,508 MW
3	Vicksburg Advanced Power Station (2028)	1x1 MPWA 501JAC	754 MW
4	Mill Creek 5 Generating Station (2027)	1x1 GE 7HA.03 SS	645 MW
5	Shady Hills Energy Center (2027)	1x1 GE 7HA.02 SS	550 MW
6	Cumberland Power Plant (2026)	2-1x1 GE 7HA.03	1,450 MW
7	Orange County Power Station (2026)	2x1 MPWA 501JAC	1,215 MW
8	Magnolia Power Generating Station (2025)	1x1 GE 7HA.03 SS ACC	705 MW
9	Intermountain Power Plant Renewal (2025)	2-1x1 MPWA 501JAC SS	840 MW
10	Tuxpan Phase 1 (2025)	2x1 Siemens 9000 HL	1,057 MW

RECENT COMPLETED PROJECTS								
	11	Three Rivers Energy Center	2-1x1 GE 7HA.02 SS ACC	1,250 MW				
	12	Big Bend Unit 1 Modernization	2x1 GE 7HA.02	1,090 MW				
	13	Seminole Combined-Cycle Facility	2x1 GE 7HA.02	1,050 MW				
	14	Niles Energy Center	2x1 GE 7HA.02 ACC	1,000 MW				
	15	Jackson Energy Center	2-1x1 MPWA JAC SS ACC	1,200 MW				
	16	Blue Water Energy Center	2x1 GE 7HA.02	1,150 MW				
	17	Long Ridge Energy Center	1x1 GE 7HA.02 SS	485 MW				
	18	Hill Top Energy Center	1x1 GE 7HA.02 SS	620 MW				
	19	Fairview Energy Center	2x1 GE 7HA.02	1,050 MW				



CAPACITY Gas EPC projects only	2020	2021	2022	2023	2024	2025	2026	2027	2028
NILES ENERGY CENTER Indeck Energy Services Inc									
SEMINOLE COMBINED CYCLE FACILITY Seminole Electric Cooperative									
MARTIN DRAKE POWER PLANT Colorado Springs Utilities									
TUXPAN COMBINED CYCLE PLANT CFEnergia S.A. de C.V.									
INTERMOUNTAIN POWER PLANT Intermountain Power Agency									
A.B. BROWN SIMPLE CYCLE PLANT CenterPoint Energy									
ORANGE COUNTY POWER STATION Entergy Corporation									
MAGNOLIA GENERATING STATION Kindle Energy									
SHADY HILLS ENERGY CENTER Shady Hills Energy Center, LLC									
CUMBERLAND POWER PLANT Tennessee Valley Authority									
HORSESHOE LAKE POWER PLANT PEAKER Oklahoma Gas & Electric OG&E									
MILL CREEK 5 GENERATING STATION Louisville Gas & Electric – Kentucky Utilities									
FREESTONE PEAKING ENERGY CENTER Calpine Corporation									
TURTLE CREEK & CASS COUNTY Omaha Public Power District									
DELTA BLUES ADVANCED POWER STATION Entergy Corporation									
FRANKLIN FARMS POWER STATION Entergy Corporation									
VICKSBURG ADVANCED POWER STATION Entergy Corporation									

POWERED BY INEIGHT

KIEWIT TECHNOLOGY

The InEight platform was created based on how Kiewit builds work. No other InEight customer has a comparable experience with the tools that are available to Kiewit.

REAL-TIME DATA/FORECASTING

Access to vast network of real-world jobs/data and labor inputs

COST AND SCHEDULE CERTAINTY

Accurate estimates, whether it be for a FEED or lump sum quote.

PROJECT VISIBILITY

Greater transparency during the project lifecycle.

RISK MITIGATION

Risks are identified, analyzed and monitored.

SEAMLESS DATA TURNOVER

Project data can be seamlessly handed over to our clients.



MARCH 2022

GAO CASE STUDY

GAO Case Study outlines Industry best practices in Project Delivery

KIEWIT INTERVIEWED ON:

- Maintain a Realistic Assessment of Product Development Activities
 - Early contractor involvement minimized construction and engineering challenges to allowing for more achievable schedules. This early engagement allows for clients and Kiewit to align priorities and allocation of risk.
- Preserve Institutional Memory and Share Corporate Knowledge
 - By utilizing the InEight software Kiewit can leverage past project data to make real-time data driven decisions to proactively manage project success and mitigate risk.
- Invest Time to Research a Marketable Product
 - Kiewit implements alternative delivery models to reduce risk and delivery projects on schedule.



Amazon developed a formal process, a platform known as the Archive—a repository that captures what did or did not work on a previous development project. If an employee proposes a new effort of a previous project that failed, Amazon leadership has the ability to go back to the Archive to understand if the reasons for the failed project have fundamentally changed. If those reasons have changed, Amazon can go forward with the product idea. If the reasons have not changed, the decision is most likely to be the second project have fundamentally changed.

Kiewit's InEight Software Provides Institutional Memory with Insight into Past

Kiewit developed the InEight software to provide project management, document management, and virtual design and construction tools, among others, to its workforce. The software also utilizes artificial intelligence (AI) to help inform schedule. As a result, management can look at project she company built over time and project what a current project will cost and how long it will take. The company can aggregate instortical data from previous clentes and what Kiewit provided them. It a current client warsts a project to go fastler, Kiewit can piece together parts from prior schedules using the AI technology to obtain those schedule goals. For froy it achieved in similar work on a prior project. The cloud-based software also allows contract data to be shared with project teams in the field, allowing management to collect data on what is being accomplished on a daily basis and compare this with the contract module. These data can then be integrated with the forecast module and updated in real time. The more real-time data Kiewit can manage, the quicker practitioners can make adjustments in the field, saving overall costs.

Source: GAO summary of Kiewit information. | GAO-22-1045

Evaluate Cost, Schedule, and Performance Parameters Continuously

In addition to initially ensuring project learns can deliver products within cost and schedule targets, leading companies in our review continuously—meaning at recurring intervals—evaluate cost, schedule, and performance parameters before committing to a public release date. By doing so, leading companies increase their confidence that the product will meet those cost, schedule, and performance targets and can take corrective actions, if necessary, to avoid cost or schedule overnums. For example:

- Only after Qualcomm has conducted initial engineering efforts and refined its cost estimates does the company commit to actually building the project. At that point, the company establishes a budget and sets a committed date for the first customer shimment
- GE Renewable Energy continuously evaluates cost and schedule estimates and reaches a high confidence level that they can execute its program cost and schedule

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GAO-22-104513 Leading Practice



The more real-time data Kiewit can manage, the quicker practitioners can make adjustments in the field, saving overall costs.

GAO Leading Practices Report

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INTRINSIC PROCESSES

- Kiewit processes were the foundation
- Kiewit experts built the solution
- Kiewit projects beta tested the workflows
- Kiewit client best-practices are baked into the software

TIME IN THE TOOLS

- 1000s of active projects running on InEight
- 6,100+ unique users in the system
- 35,000-40,000 syncs on peak days
- 45% improvement in staff productivity since implementing InEight

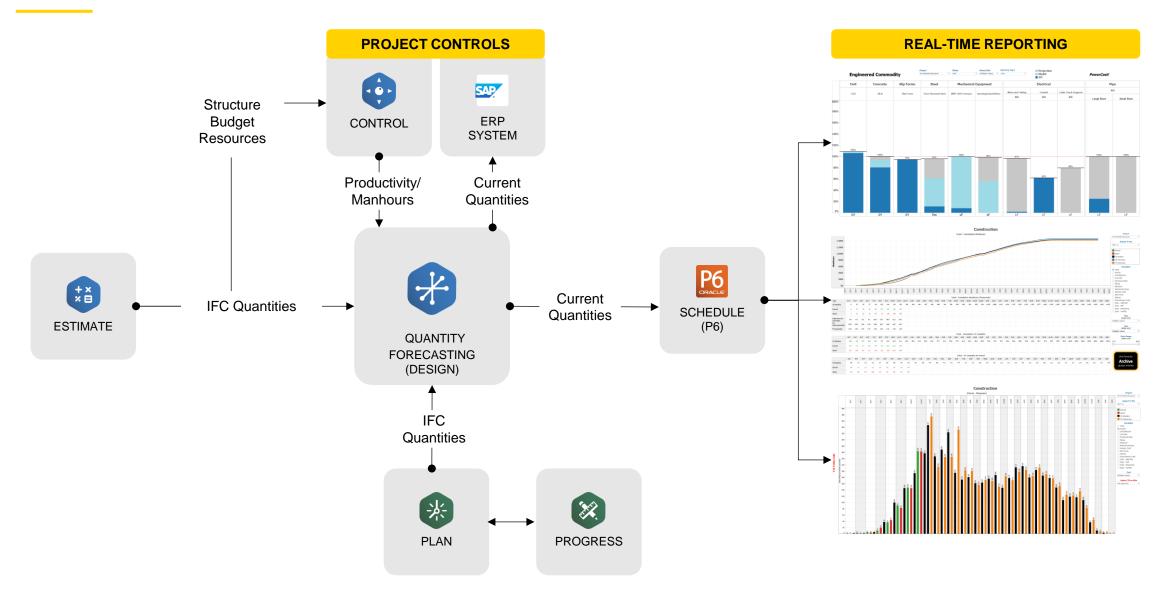




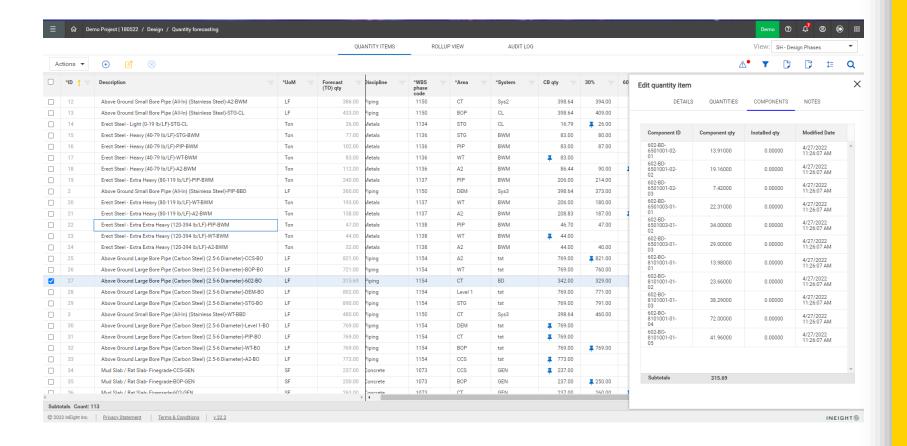




INTEGRATED PROJECT CONTROLS

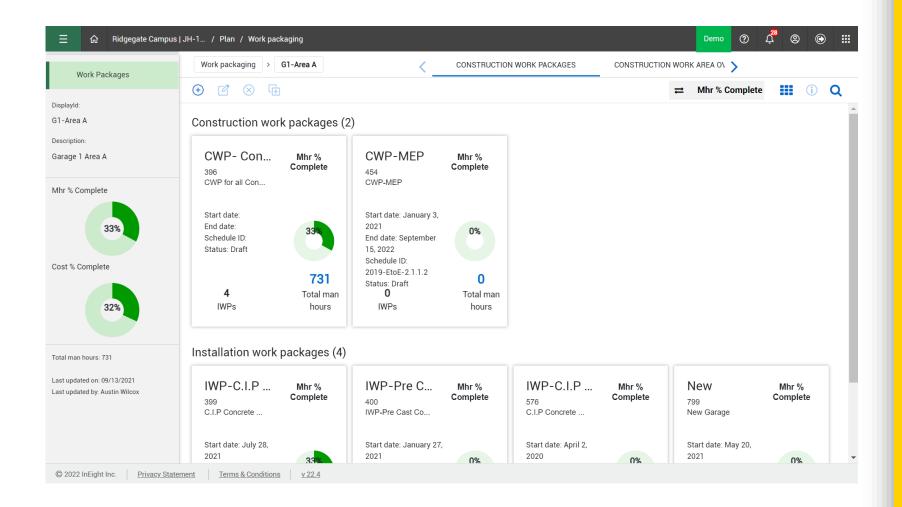


QUANTITY MANAGEMENT



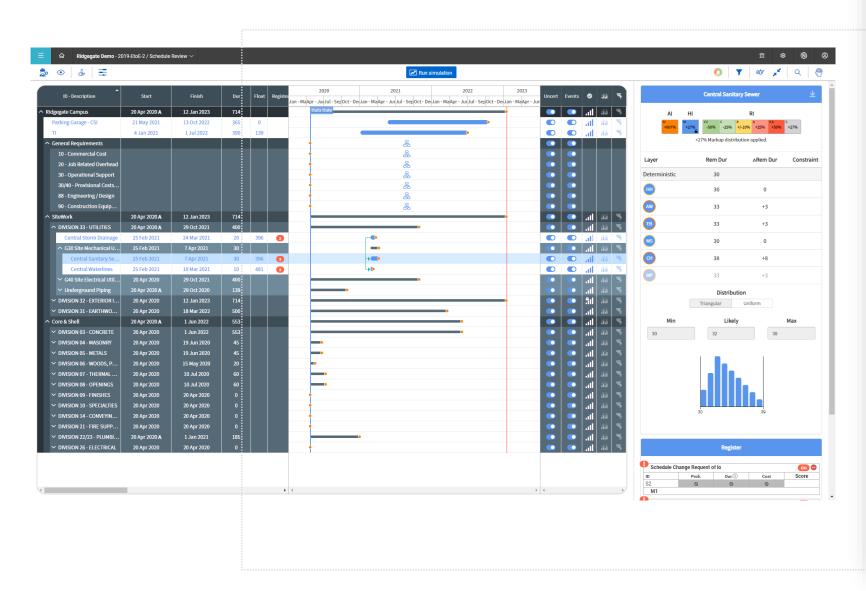
Get full visibility
 across design and
 construction with a
 comprehensive
 project controls
 solution for design build and
 progressive
 delivery projects

WORK PACKAGING



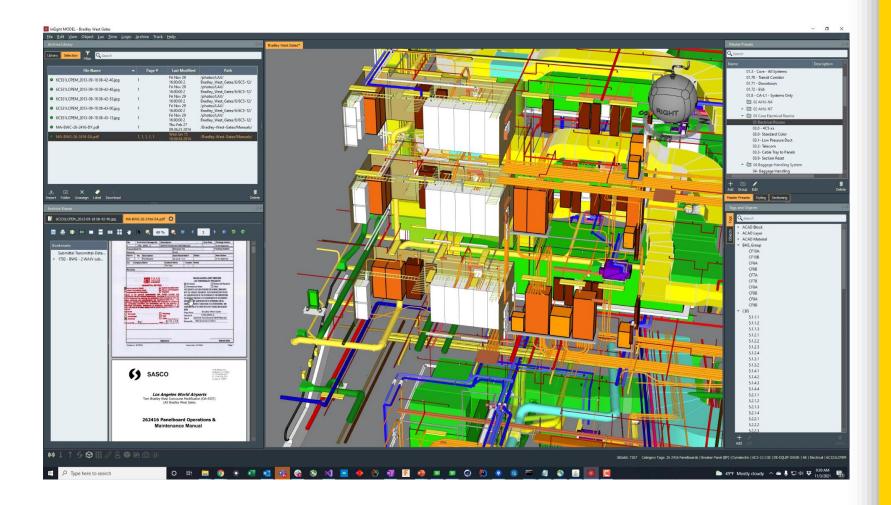
Manage
 construction
 deliverables with an
 integrated work
 planning process
 that fits your team

SHORT INTERVAL PLANNING



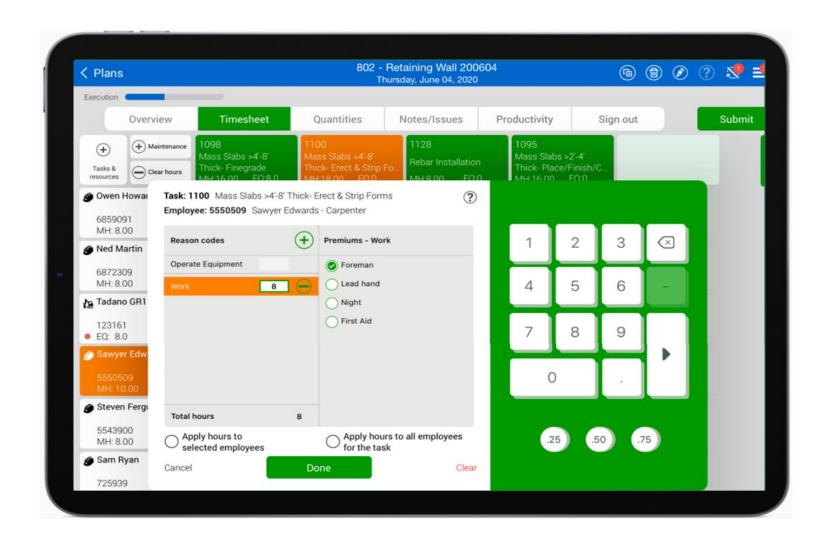
 Collaborate with subject matter experts on a single digital platform to identify risks and validate plans, leveraging their experience to improve planning certainty

WORK PLANNING & PACKAGING



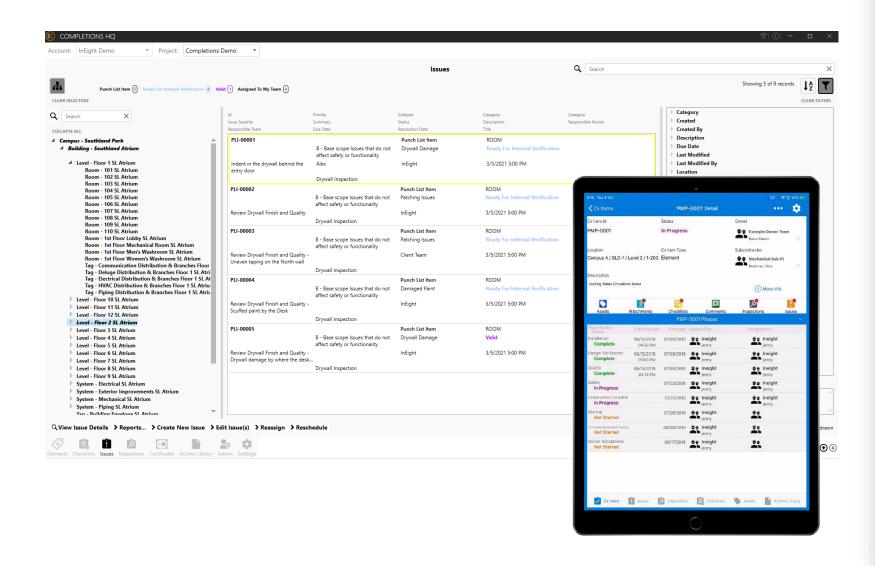
- Model elements are tagged with engineering and fabricator data
- Project Models are integrated with Earned Value System to allow for a visual check of claiming status

FIELD DATA CAPTURE



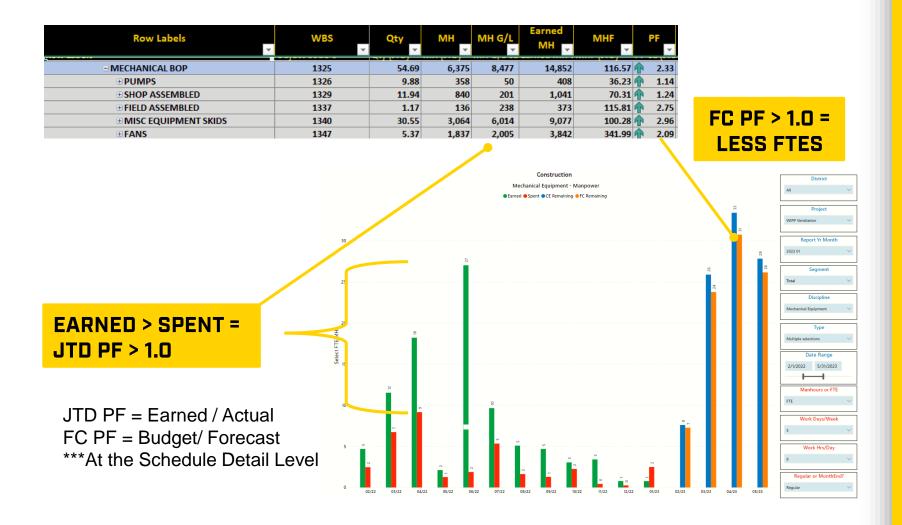
 Use electronic timesheets and automated reporting to increase field productivity

QUALITY, STARTUP & COMMISSIONING



Orchestrate
 commissioning and
 startup activities
 across
 stakeholders to
 ensure timely
 delivery of
 constructed assets

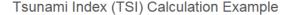
REAL-TIME DATA AND FORECASTING

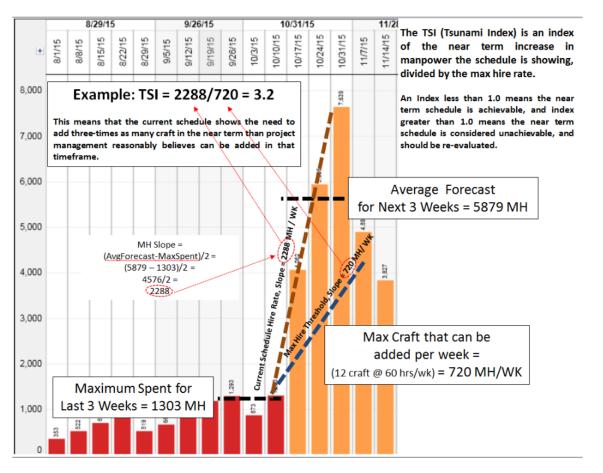


- Updates
 remaining
 quantities weekly
 as design
 evolves.
- Leverages
 current labor
 production rates
 to forecast
 remaining labor
 hours tied to
 specific work
 scopes

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RISK MITIGATION SCHEDULE CERTAINTY

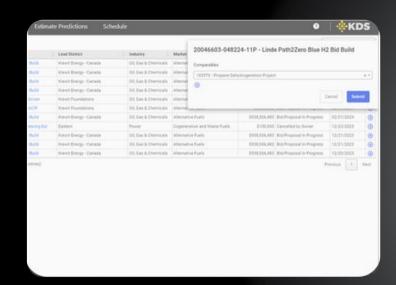


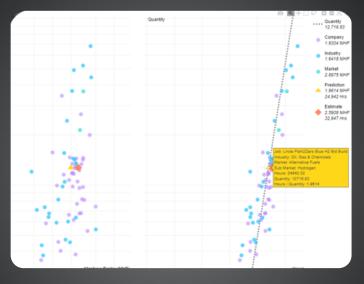


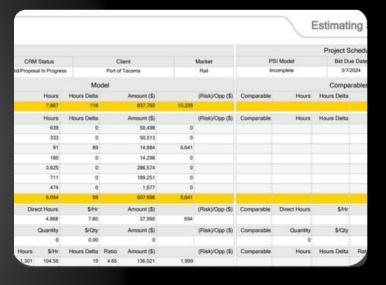
- Accurate forecasted remaining hours allows the team to evaluate how achievable shortterm plans are factoring in resource constraints
- Project teams
 monitor health of
 short-term schedule
 plans by comparing
 forecasted
 remaining hours
 compared to actual
 spent hours

POWERED BY INEIGHT

PREDICTIVE ESTIMATING







VISUALIZE PREDICTION

Left side of the estimate is MHF and right side is a line showing the trajectory of all predictions through quantities for a given estimate.

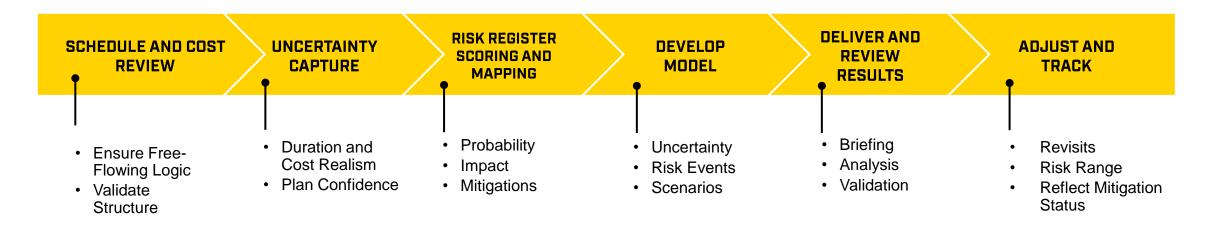
SELECT ESTIMATE

Near real time estimate data pulls from directly from InEight Estimate.

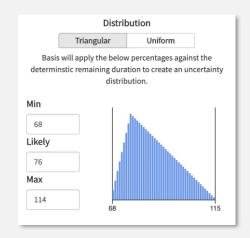
PDF SUMMARY

Summary show cases all predictions that algorithms think you should change.

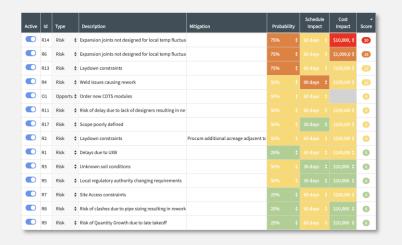
INEIGHT RISK ANALYSIS APPROACH



Assess Uncertainty (e.g., Qty Growth, Productivity)



Identify Risk Events (e.g., Discrete & Measurable)



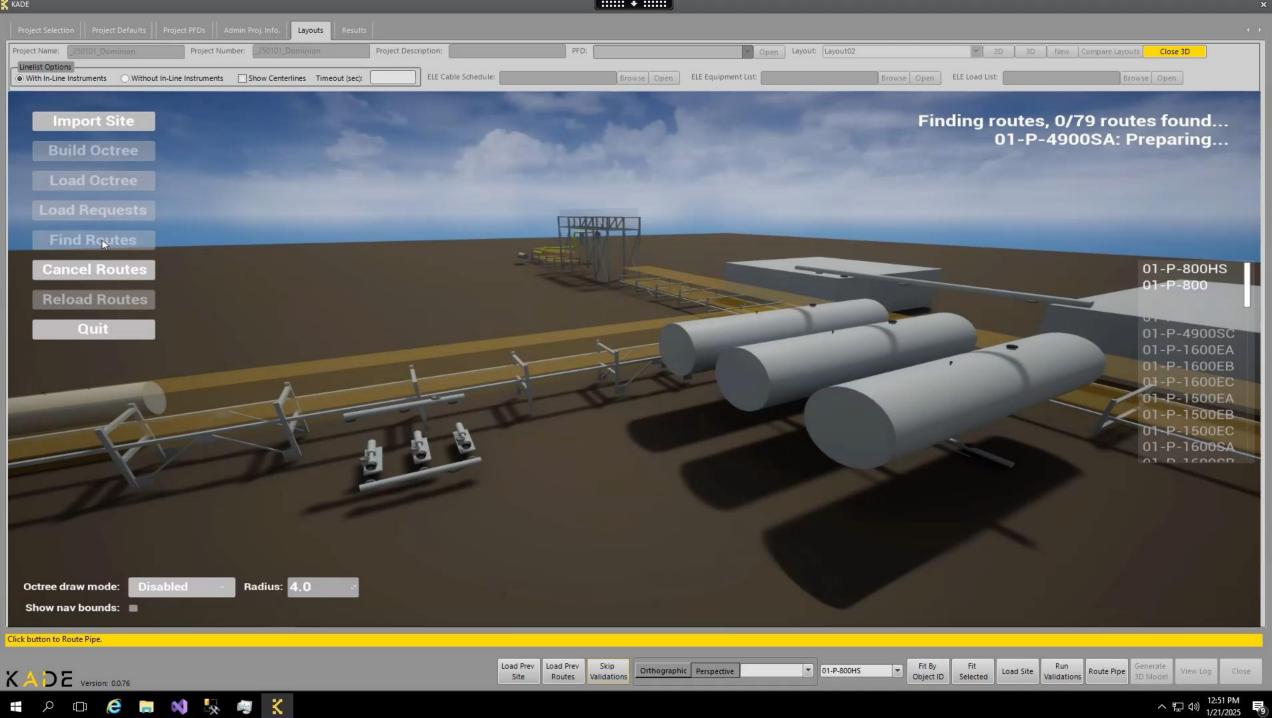


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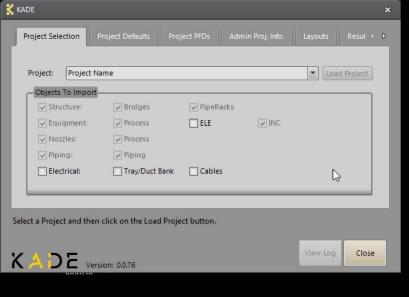
Q Palantir

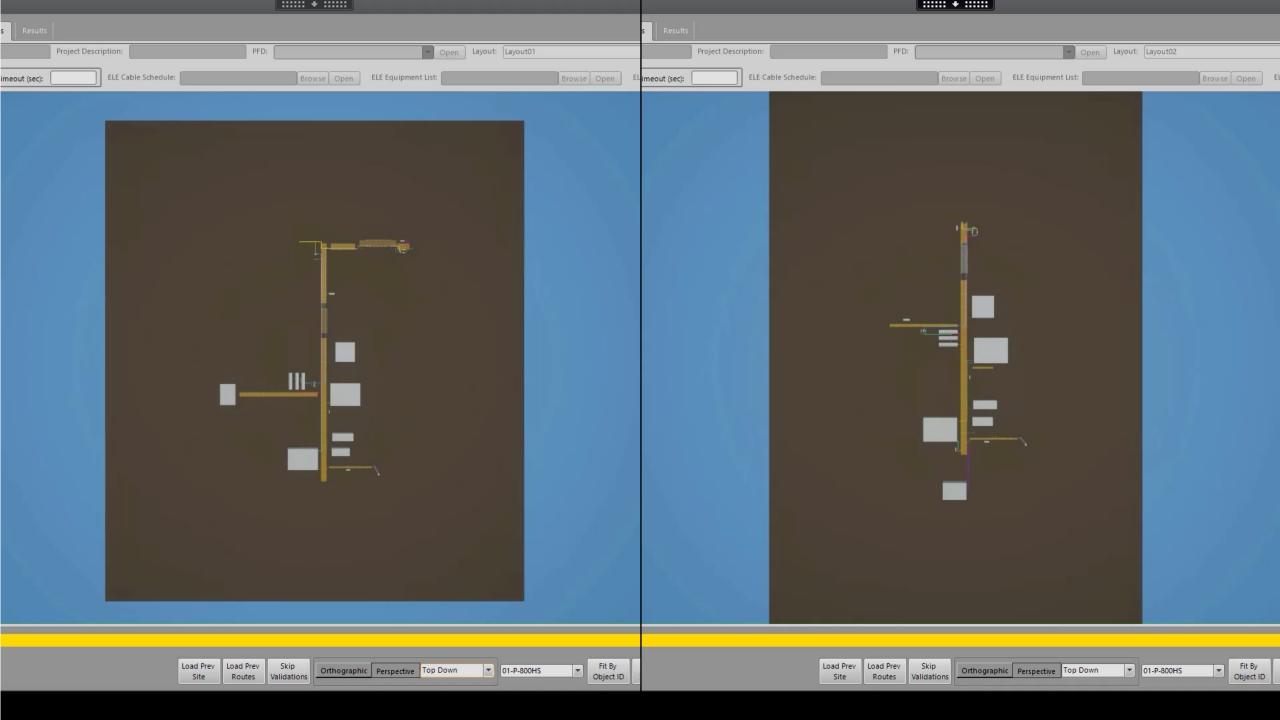














DELIVER COST & SCHEDULE CERTAINTY

DELIVERED 40+ MAJOR PROJECTS

(DOE ORDER 413.3B EQUIVALENT >\$100M) **ON-TIME** WITHIN 5% OF BASELINE

INEIGHT: PROVEN ON OVER \$1 TRILLION
WORTH OF CAPITAL PROJECTS AROUND

WORLD.

TRUSTED BY OVER 575,000 CAPITAL

PROJECT STAKEHOLDERS

KIEWIT CORPORATION 45

