

Minutes

Wednesday June 11th, 2020

EFCOG Risk Management Task Team Monthly Telecom

Attendees:

Gavin Winship (Chair)
Mindy DeLong
Ginger Kuhn
Damion Barrett
Rick Staten
Richard Lane
Clayton Ewen

Changes Since Our Last Meeting

The Annual EFCOG Conference was discussed and was considered successful by the group with over 300 attendees in the virtual meeting held on June 2nd and 3rd. Recordings of the proceedings are posted on the EFCOG web site.

Safran are starting up a US User's Group. This is planned to be on a "Linked-in" platform.

Status of Our Initiatives

An update was provided on our initiatives:

FAR-Based Contract MR Management (Winship/Thomas): The progress on this initiative is being slowed by delays in the new end state contract transitions due to CV-19. As and when progress is made on these contracts, information is planned to be shared, allowing formulation of lessons learned.

Bias Management (DeLong/Ramirez): Mindy DeLong previously provided preliminary training frameworks to the EFCOG training POC (Ted Giltz) however the training group which usually develops 10 training packages per year has been reduced to 5 for FY20 due to CV-19 impacts. The training development for Bias Management is not within these five and will most likely be scheduled in FY21. Mindy DeLong will not be able to fully support this initiative in FY20-21, therefore a path forward strategy needs to be developed. (Action 6.1: Gavin Winship to set up strategy meeting with Mindy DeLong and Josh Ramirez)

Risk Triggers (Lane/Barrett): Three methodologies have been identified and are being incorporated into the paper. A fourth methodology where risk triggers are used as "early

Warnings” is to be included in the report. A meeting will be set up with the practioners and authors to fully understand the process used and to better include this in the best practice paper. (Action 6.2: Gavin winship to set up meeting).

Risk and Opportunity Handling Effectiveness (Wright): Bryan Wright completed the draft report and it was issued for Team review. Team review period closed Wednesday June 3rd and those on the call had completed the review and those with comments had provided them to Bryan. Comment incorporation should be underway.

Risk Management Guidance Cross-Walk (Wright): As part of the maintenance of the crosswalk, it will be updated to reflect new best practices/requirements and issued around the end of FY2020.

Team Action List was reviewed and updated.

Other Business

The Team had a brief discussion on how the “Risk Bow Tie” process can be used as a tool to enhanced current risk assessment in certain complex or major risks.